

Department of AdministrationCommunity Block Grant Administration

John O. Norquist Mayor

David R. Riemer

Juanita Hawkins Administration—Block Grant Director

TO:

Community Development Members/ Council Members

FROM:

Juanita Hawkins wonto Hawkins

Director

DATE:

February 14, 2001

File # 001462 - Allocation of unallocated 2001 Entitlement HOME funds

1.	Additional 2001 HOME Entitlement	\$1,455,000	(October 27, 2000)
2.	Funds Applied	\$ 200,000	
	Friends of Housing		
3.	Funds Available (as of December 2000)	\$1,255,000	<i>y</i>
4.	Fund Reduction (as of January 2000)	\$ < 45,000>	(January 12, 2001)*
5.	Funds Available	\$1,210,000	

^{*}Notification from the Department of Housing and Urban Development advising the City of Milwaukee of a \$45,000 decrease under the HOME Investment Partnerships (HOME) Program.

File #001065 - Allocation of <u>1999 Reprogramming HOME</u> Funds from the HOME contingency account

6.

\$2,388,000

(as of February 2001)

7. TOTAL

\$1,210,000 \$2,388,000

TOTAL FUNDS AVAILABLE TO BE ALLOCATED

\$3,598,000

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FUNDING RECOMMENDATIONS / HOME funds (recommendations are made up of new 2001 Entitlement funds and 1999 Reprogramming funds).

\$1,210,000 (New 2001 Entitlement funds)

CCTR Group, Inc.

HOME NIP-NSP Pool

HOME Housing Production pool

\$400,000 (7-8 units of housing)

\$400,000 (NSP clients)

\$410,000

\$2,388,000 (1999 Reprogramming funds)

HOME NIP- City-Wide Pool

HOME Housing Production pool

\$ 700,000 (City-wide area clients)

\$1,688,000

CCTR Group, Inc., a new subrecipient, will be engaged in housing production activities of acquiring, rehabbing and selling properties. The following criteria will apply:

- 1. Pilot project status for two (2) years (2001 2003)
- 2. Technical assistance during the two-year period
- 3. Flexibility regarding costs, time frames for completion
- 4. Ability to access HOME Housing production pool upon completion of units.