

## Memorandum

TO: Mario Higgins

FROM: Larry Kilmer

DATE: 4/18/2016

**Subject: NIDC STRONG Neighborhoods Plan Progress Report**

Listed below are numbers for each STRONG Neighborhoods Plan program administered by the Neighborhood Improvement Development Corporation (NIDC). Additionally, this year, NIDC has organized and/or attended 15 community outreach events promoting STRONG Neighborhoods Plan programs.

### **STRONG Homes Loans**

- 13 loans approved/closed (year-to-date)
- \$173,450 of city investment (year-to-date)
- 122 applications in underwriting/scope writing/contractor bidding process

### **Homebuyer Assistance Program (SNP-HBA)**

- 3 loans approved/closed (year-to-date)
- \$49,675 of city investment (leveraged additional \$114,675 of investment) (year-to-date)
- 17 applications in process
- 21 prequalifications in process

### **Rental Rehabilitation Expansion Program (SNP-RR)**

- 16 units (approved/closed) (year-to-date)
- \$237,195 of city investment (leveraged additional \$602,565 of investment) (year-to-date)
- 12 units (applications in process)