



City of Milwaukee
Employees' Retirement System

Martin Matson
Deputy Director

Thomas Rick, CFA
Chief Investment Officer

May 18, 2007

To the Honorable
Common Council of the
City of Milwaukee
Room 205 - City Hall

Re: Amendments to § 36-10-4, City Charter

Dear Council Members:

Enclosed please find the Fiscal Note for File No. 070201. Please contact either myself at x 2673 or Barbara Teipner Wargolet at x 2623 if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Martin Matson".

Martin Matson
Deputy Director

MTM: batw

Enclosure

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 05/18/2007

FILE NUMBER: 070201

Original Fiscal Note Substitute

SUBJECT: A charter ordinance relating to deductions from benefit payments for insurance premiums

B) SUBMITTED BY (Name/title/dept./ext.): Martin Matson Deputy Director Employees' Retirement System x2673

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE