



City of Milwaukee Fiscal Impact Statement

A	Date	<u>04/21/2023</u>	File Number	<u>221925</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	Resolution authorizing and granting a Renewal and Second Amendment of a Pipe Line Easement to the MKE Fuel Company LLC for a portion of the City-owned property at 1600 East College Avenue for General Mitchell International Airport, in the 13th Aldermanic District.				

B	Submitted By (Name/Title/Dept./Ext.)	<u>Lafayette Crump, Commissioner, DCD, x5800</u>
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Easement Fee	\$0.00	\$30,000 fee with annual 3% escalator
			\$0.00	\$0.00
	TOTALS	Approx. Total Over 25 years	\$0.00	\$ 1,093,000.00

F

Assumptions used in arriving at fiscal estimate.

Negotiated fee between MKE Fuel and the City to renew easement rights, in the annual amount of \$30,000 with a 3 percent annual escalator.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years 3-5 Years
- 1-3 Years 3-5 Years
- 1-3 Years 3-5 Years

This 25-year underground easement will result in an approximate total of \$1,093,000 for the City.

H

List any costs not included in Sections D and E above.

I

Additional information.

Negotiated fee based on easement formula for underground pipelines for airports across the country.

J

This Note Was requested by committee chair.