

June 4, 2001

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 010225 being a resolution revising the method of disposition of the properties at 2144-48 and 2200 West Fond du Lac Avenue for the redevelopment of Fondy Food Market by the Fondy Food Center, Inc. and to declare an additional property surplus for inclusion in the development, in the 7th Aldermanic District.

Previously, Common Council approved a resolution declaring this property surplus and authorizing its sale to the Fondy Food Center, Inc. The approved buyer has requested that it be allowed to lease the property included in the original resolution as well as an additional vacant lot at 2210-24 West Fond du Lac Avenue when it becomes available through tax foreclosure.

The lease would be for 50 years at a rental rate of \$1.00 per year. The Fondy Food Center, Inc. would construct the improvements according to plans approved by the Department of City Development

Based on this information, the City Plan Commission at its regular meeting on June 4, 2001 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman
Executive Secretary
City Plan Commission of Milwaukee

Attachment

Real Estate
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