



City of Milwaukee Fiscal Impact Statement

A **Date** 4/26/2021 **File Number** 201548 **Original** **Substitute**

Subject Resolution rescinding reserved commitments and appropriating remaining funds from the 2020 Common Council Contingent Fund for the purpose of closing the 2020 financial books due to unanticipated shortfalls in current year operating expenses.

B **Submitted By (Name/Title/Dept./Ext.)** Bryan J Rynders, Budget & Police Manager, Dept. of Admin.-Budget, x8524

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages	Assessor	\$95,353.00	\$0.00
		City Attorney	\$19,130.00	\$0.00
	Supplies/Materials	DPW-OPS	\$2,500,000.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
		TOTALS		\$2,614,483.00

F Assumptions used in arriving at fiscal estimate. 2020 account balances as of 4/14/2020

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____

H List any costs not included in Sections D and E above. _____

I Additional information. Detailed transfer requirements listed in Budget & Management response.

J This Note Was requested by committee chair.