

LRB - FISCAL SECTION ANALYSIS	
JULY 20, 2004 AGENDA	ITEM 21, FILE 040393
ZONING & NEIGHBORHOOD DEVELOPMENT COMMITTEE	EMMA J. STAMPS

File #040393 is a resolution authorizing and directing a transfer of funds from the Capital Improvements-Advance Planning Fund to two subaccounts for residential, commercial and economic development analysis activities and other technical planning studies.

Background and Discussion

1. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
2. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution. Unencumbered balances are not earmarked for specific projects.
3. According to the department, consultants are needed to assist staff by providing technical assistance and studying housing, commercial and residential development and land use for land use policy development planning activities.

Fiscal Impact

In 2004, the Advanced Planning Fund was funded at \$150,000. The Common Council recently authorized a \$35,000 expenditure to fund a African American Entertainment and Cultural District market study (Resolution 040241), reducing the unencumbered balance to \$115,000.

Adoption of File 040393 authorizes a \$40,000 transfer and expenditure from the 2004 Advance Planning Fund to fund the following subaccounts:

- \$20,000 into the Planning Studies-Economic Development account
- \$20,000 into the Special Engineering and Technical Studies account

Other Information

Adopting this file reduces the unencumbered 2004 Advance Planning Fund balance to \$75,000. This balance may further be reduced to \$25,000 pending adoption of other files scheduled before this committee.

cc:	Barry Zalben	W. Martin Morics	Prepared by: Emma J. Stamps X8666
	Jeannie Laskowski	Tom Croasdaile	LRB-Fiscal Review
	Joseph Czarnecki	David Schroeder	July 16, 2004