

Pension Background

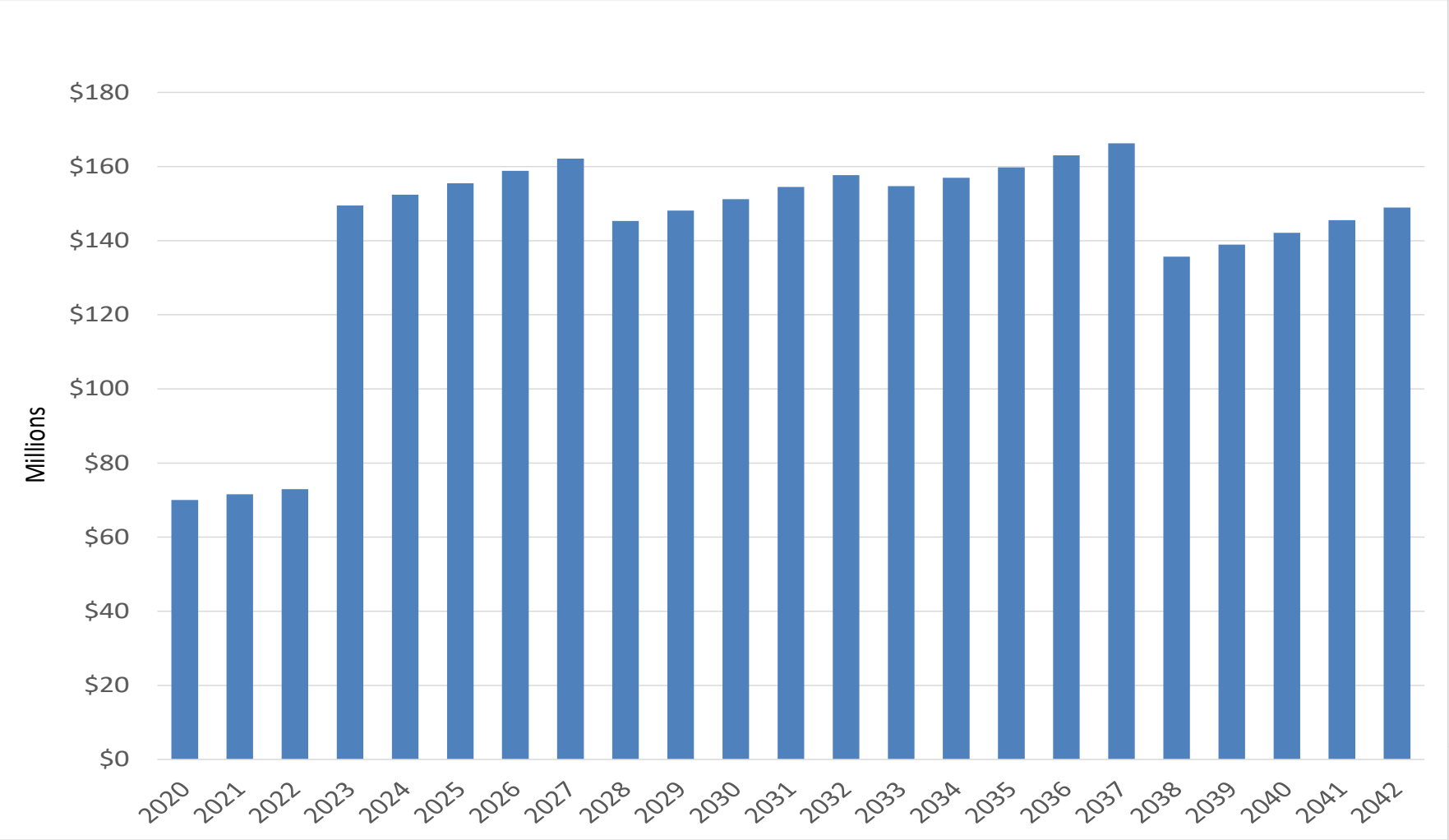
Current Actuarial Estimate

- ▶ 2022 Employer Pension Contribution - \$72.9 million
- ▶ 2023 Employer Pension Contribution - \$149.5 million

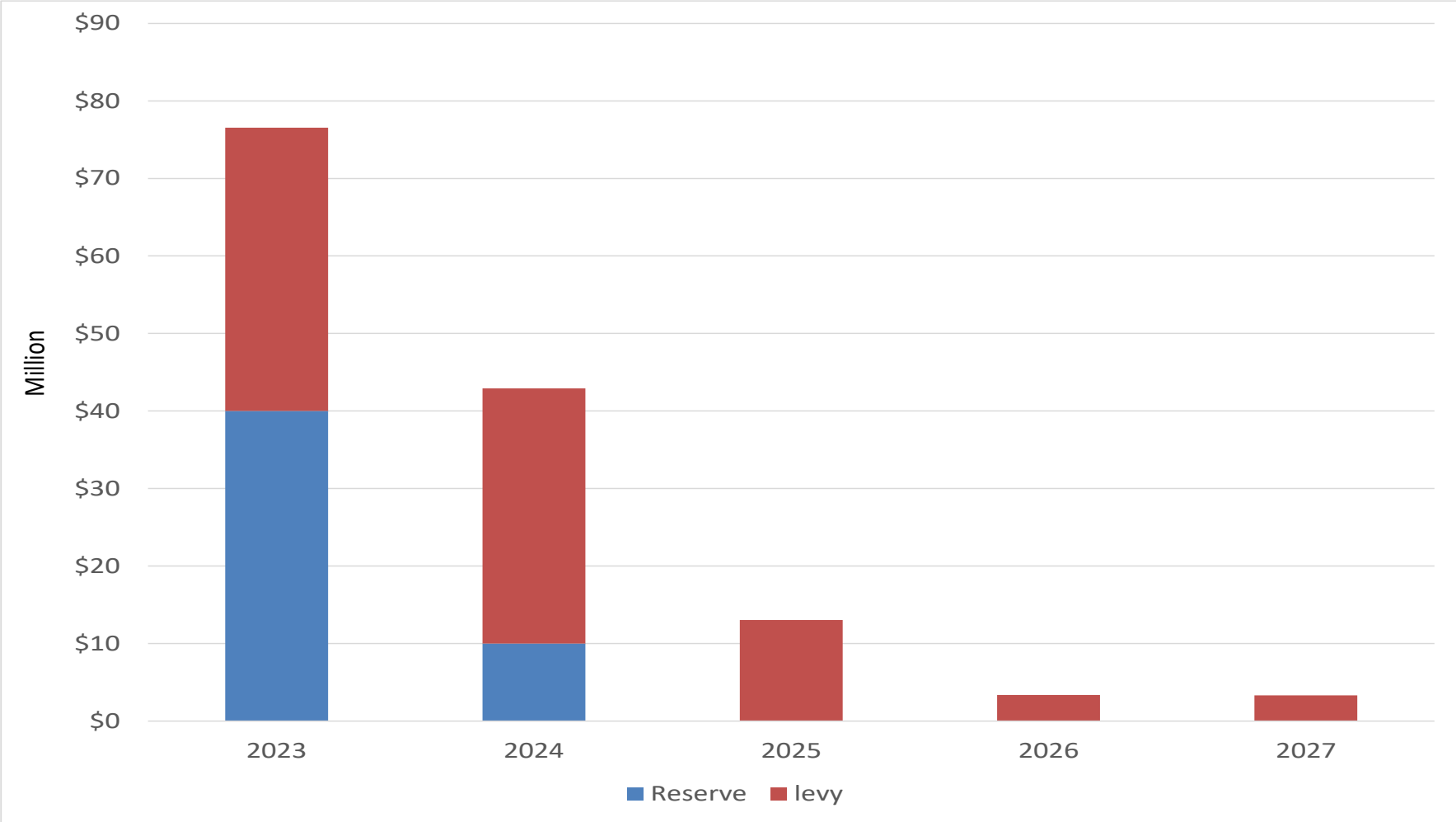
- ▶ 2022-2023 Increase - \$76.6 million

- ▶ UAAL - \$1.1billion (total fund)
- ▶ Funded Ratio 80.1%

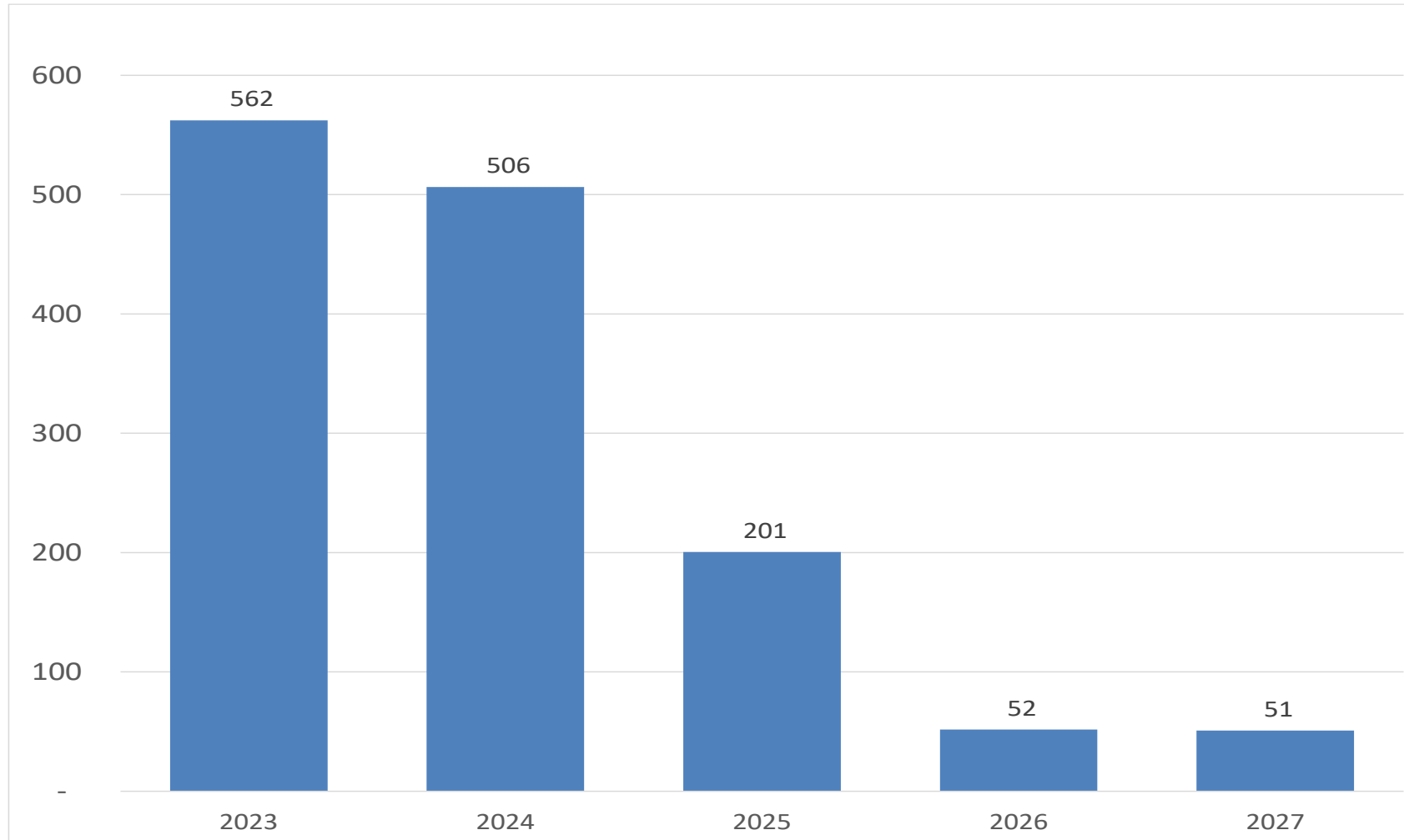
Current Actuarial Estimate



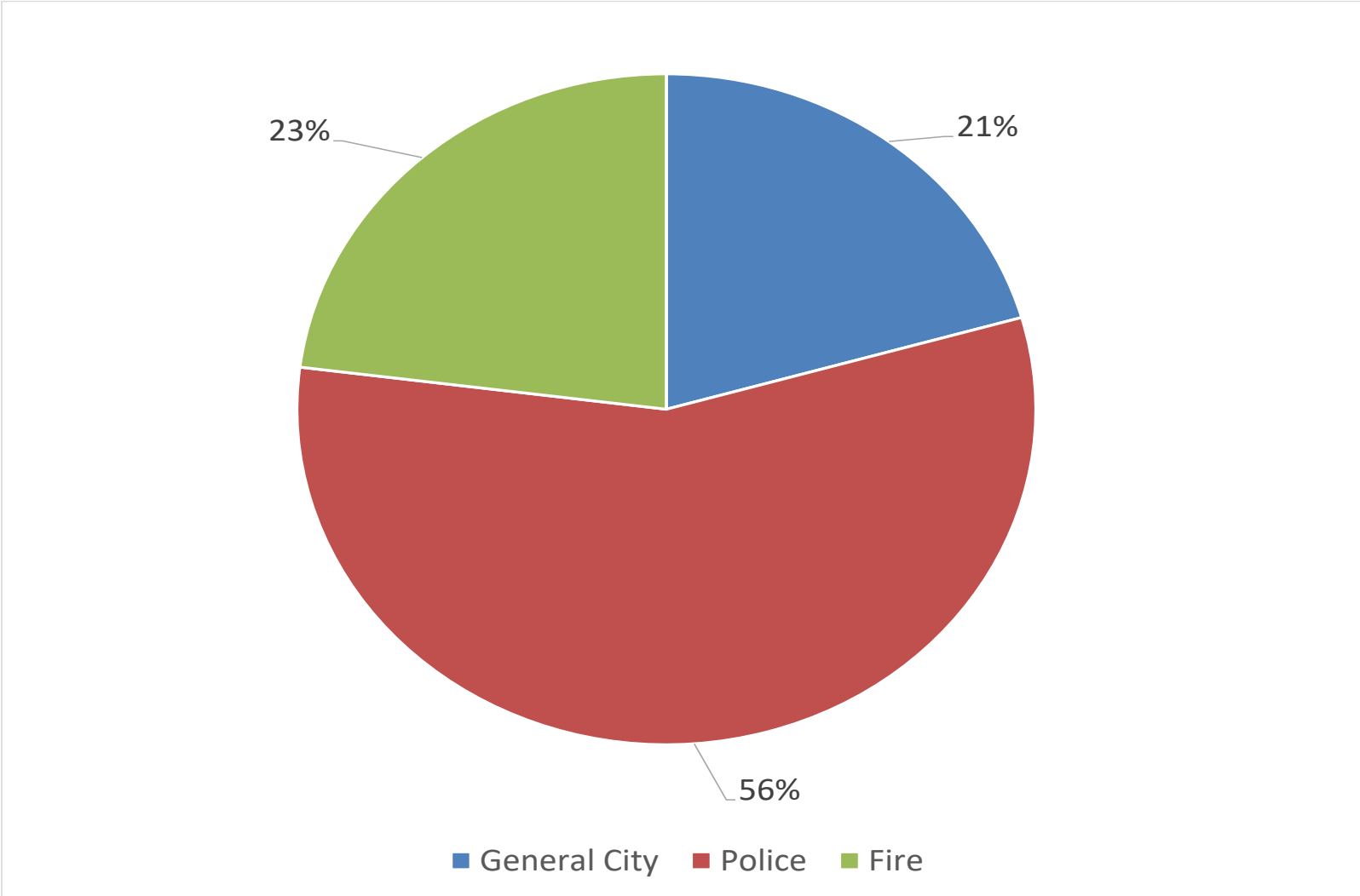
Current Actuarial Estimate - Levy Increase/Reserve Use



Current Actuarial Estimate - Position Eliminations



Distribution of Current Estimate



Distribution of Current Estimate - Increase

	General City	Police	Fire	Total
Estimated 2022 Payment	\$ 14.0	\$ 42.1	\$ 16.8	\$ 72.9
Estimated 2023 Payment	\$ 30.8	\$ 84.4	\$ 34.4	\$ 149.6
Increase	\$ 16.80	\$ 42.30	\$ 17.60	\$ 76.7
Percent of Increase	21.9%	55.1%	22.9%	

Percentage Paid of Normal Cost

	General City	Police	Fire
Member	49.2%	27.0%	24.3%
Employer	50.9%	73.0%	75.7%