CITY OF MILWAUKEE FISCAL NOTE

A) DATE: February 9, 2005   **FILE NUMBER:** 041411

ORIGINAL FISCAL NOTE ☐   SUBSTITUTE ☐

SUBJECT: Resolution approving and authorizing stipulation with Molecular Biology Resources, Inc. concerning in personam liability for 2002-2004 tax roll amounts against 6143 North 60th Street, Tax Key No. 155-0404-000-0, in the 9th Aldermanic District.

B) SUBMITTED BY name/title/dept./ext.):   **Gregg C. Hagopian, Assistant City Attorney, ext. 2601**

C) CHECK ONE:
☐ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.

☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

☐ NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:
☐ DEPARTMENTAL ACCOUNT (DA)   ☐ CONTINGENT FUND (CF)

☐ CAPITAL PROJECTS FUND (CPF)   ☐ SPECIAL PURPOSE ACCOUNTS (SPA)

☐ PERM. IMPROVEMENT FUNDS (PIF)   ☐ GRANT & AID ACCOUNTS (G& AA)

☐ OTHER (SPECIFY) Damages and Claims Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Up-front payment for outstanding sewer and water charges			$29,858.26	
	Taxes receivable			$200,000	
	Gross amount of real property taxes written off (principal of 2002-2004 taxes). The net amount would be the amount listed less the $200,000.		$567,604.80		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐   **#1050-2004-3520:90055**