

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10987
Adopted on: April 18, 2024
Project/Area: TID No. 67 (Pabst Brewery/The Brewery Project)
Aldermanic District: 4th

Resolution approving Amendment No. 1 to the Project Plan for Tax Incremental Financing District No. 67 (Pabst Brewery/The Brewery Project), in the 4th Aldermanic District.

Whereas, On December 12, 2006, the Common Council of the City of Milwaukee adopted File No. 060911, which approved a Project Plan and created Tax Incremental District No. 67 (Pabst Brewery/The Brewery Project) (the "TID 67") (RACM Resolution No. 9858) to encourage redevelopment of the former Pabst Brewery complex by providing funds for public infrastructure and for building demolition, abatement and preservation; and

Whereas, The Common Council of the City of Milwaukee, pursuant to Sec. 66.1105(3)(f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee (the "Redevelopment Authority") as the agency responsible for preparation and review of proposed tax incremental districts; and

Whereas, The Amendment No. 1 to the Project Plan for the District has been prepared and duly noticed; and

Whereas, On April 18, 2024, the Redevelopment Authority conducted the required public hearing on the proposed Amendment No. 1 to Project Plan for the District; now, therefore, be it

Resolved, By the Redevelopment Authority, by its Board, that Amendment No. 1 to the TID 67 Project Plan, as submitted to the RACM file, is approved and adopted; and, be it

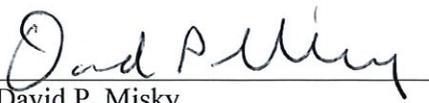
Further Resolved, That the RACM Executive Director is directed to transmit copies of this resolution and said Amendment No. 1 to the Common Council for its approval; and, be it

Further Resolved, That, after approval by the Common Council and the Joint Review Board of Amendment No. 1, RACM officers are authorized to take such further action and to execute such further documents and instruments necessary to implement Amendment No. 1, including, without limitation, Grant Agreements with Milwaukee Downtown, Inc. or Milwaukee County for public infrastructure improvements and termination of the Payment in Lieu of Taxes Agreement that pertains to the University of Wisconsin – Milwaukee's Zilber College of Public Health building at 1240 North 10th Street, Milwaukee, WI.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Miskey
Assistant Executive Director – Secretary
