



**Housing Authority of the City of Milwaukee Endowment Fund
An Advised Fund in the GMF Investment Pool**

Beginning Fund Balances

Principal	4,694,816.83
Grants payable	(387,025.00)
Income	<u>1,053,557.92</u>
Total Beginning Fund Balance	5,361,349.75

Additions

Contributions	-
Net activity of investment pool ¹	74,864.35
Other interest and dividends	-
Gains/losses of stock gifts or other assets	-
Other additions	-
Total Fund Additions	74,864.35

Distributions

Grants approved	381,000.00
GMF administrative fees	13,694.82
Other distributions	-
Total Fund Distributions	(394,694.82)

Ending Fund Balances

Principal	4,660,814.79
Grants payable	-
Income	<u>380,704.49</u>
Total Ending Fund Balance	5,041,519.28

Projected Income Available for Grants

Income balance as of 06/30/2016	380,704.49
Grant payments scheduled for 2016	-
Projected net income for 7/1/2016 to 12/31/2016 ²	96,006.45
Total projected net income available for grants through 12/31/2016	476,710.94

Total gifts made to the fund since inception (2005)	\$4,111,595.00
Total grants made from the fund since inception (2005)	\$1,130,525.00

¹ Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

² The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.

Grants Approved from the Housing Authority of the City of Milwaukee Endowment Fund

Grantee	Date	Amount	Description
Housing Authority of the City of Milwaukee	01/11/2016	381,000.00	To provide supportive services and programs to residents of Hope VI developments and Scattered Site developments
Total Grants		381,000.00	

Housing Authority Scattered Sites II Endowment Trust Fund
An Advised Field of Interest Fund in the GMF Investment Pool

Beginning Fund Balances

Principal	302,614.11
Grants payable	-
Income	(509.85)
Total Beginning Fund Balance	302,104.26

Additions

Contributions	-
Net activity of investment pool ¹	4,825.54
Other interest and dividends	-
Gains/losses of stock gifts or other assets	-
Other additions	-
Total Fund Additions	4,825.54

Distributions

Grants approved	-
GMF administrative fees	1,513.08
Other distributions	-
Total Fund Distributions	(1,513.08)

Ending Fund Balances

Principal	300,422.44
Grants payable	-
Income	4,994.28
Total Ending Fund Balance	305,416.72

Projected Income Available for Grants

Income balance as of 06/30/2016	4,994.28
Grant payments scheduled for 2016	-
Projected net income for 7/1/2016 to 12/31/2016 ²	5,557.95
Total projected net income available for grants through 12/31/2016	10,552.23

Total gifts made to the fund since inception (2013)	\$316,517.00
Total grants made from the fund since inception (2013)	\$19,000.00

¹ Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

² The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.