



City of Milwaukee Fiscal Impact Statement

A Date 5/22/2014 File Number _____ Original Substitute
 Subject Resolution authorizing the sale and issuance of up to \$22,000,000 Water System Revenue Bonds.

B Submitted By (Name/Title/Dept./Ext.) Richard Li, Public Debt Specialist, Comptroller, x2319

C This File

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D Charge To

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) Enterprise Fund: Water - Debt Service
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		\$0.00	\$0.00
		\$0.00	\$0.00
Supplies/Materials		\$0.00	\$0.00
		\$0.00	\$0.00
Equipment		\$0.00	\$0.00
		\$0.00	\$0.00
Services		\$0.00	\$0.00
		\$0.00	\$0.00
Other		\$1,400,000.00	\$0.00
		\$0.00	\$0.00
TOTALS		\$1,400,000.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. 20 year borrowing at 2.50%

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years 3-5 Years 1,400,000 per year for 20 years
- 1-3 Years 3-5 Years _____
- 1-3 Years 3-5 Years _____

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note Was requested by committee chair.