

December 5, 2001

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed 16 specific initial borrowing resolutions for various City bond and note purposes as approved in the adopted 2002 budget. These resolutions are being submitted in order that preparation for 2002 required borrowing may commence.

Two copies of each resolution and each resolution's required Fiscal Note are attached. These resolutions relate to specific capital projects and programs of the City for which actual borrowing or the release of borrowing authority will be required in 2002 in order to commence or continue the projects/programs.

The Finance and Personnel Committee has historically asked that the specifics of each borrowing initial resolution be detailed and this requested information appears as part of this transmittal letter. The individual borrowing resolutions being transmitted are as follows:

1. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$2,700,000 for a project undertaken for a public purpose, to-wit: for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

(Development Fund - \$2,200,000; Business Improvement Districts - \$500,000)

2. Resolution relating to the issuance and sale of general obligation bonds in

the amount of \$13,160,890 for a project undertaken for a public purpose, to-wit: for public buildings for housing machinery and equipment.

(Pabst Theatre Modification - \$600,000; Technology Initiative - \$500,000; Record Retention Vault A Improvements - \$200,000; City Attorney Office Additions - \$352,000; Neighborhood Services Remodeling - \$2,949,990; Exterior Building Maintenance Program - \$130,900; Downtown Complex Remodeling - \$695,000; City Hall Restoration Program - \$2,500,000; Facility Systems Program - \$2,808,000; Facilities Exterior Program - \$1,108,000; ADA Compliance Program - \$408,000; Environmental Program - \$634,000; and, Sanitation Headquarters Modifications - \$275,000)

3. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$585,000 for a project undertaken for a public purpose, to-wit: for harbor improvements.

(Pier, Berth & Channel Improvements - \$470,000; and Major Maintenance, Terminals & Piers - \$115,000)

4. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$822,000 for a project undertaken for a public purpose, to-wit: for parking facility improvements

(MacArthur Square I-43 Ramp Repair - \$422,000; Misc. Mechanical Repairs & Upgrades - \$200,000; and, Structural Repairs to Various Structures - \$200,000)

5. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,180,000 for a project undertaken for a public purpose, to-wit: for Fire Department improvements

(Engine 3 Alterations - \$980,000; Ventilation and Toilet Separation, Various Locations - \$100,000; and, Window Replacement, Various Locations - \$100,000)

6. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$9,844,000 for a project undertaken for a public purpose, to-wit: for Police Department facility construction projects.

(Remodel Administration Building Offices - \$2,100,000; District Station 2 Renovation - \$2,000,000; Interim Radio Replace - \$244,000; Automated Fingerprint ID System - \$1,500,000; and Data Services/Communication Center Construction - \$4,000,000)

7. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,971,000 for a project undertaken for a public purpose, to-wit: for bridge and viaduct improvements.

(Major Bridge Program - \$1,971,000)

8. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$2,750,000 for a project undertaken for a public purpose, to-wit: for sewage disposal - sewer improvement and construction.

(Expansion of Capacity, Various Locations - \$2,750,000)

9. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$15,359,504 for a project undertaken for a public purpose, to-wit: for street improvements and construction.

(Neighborhood Commercial District Street Improvement Fund - \$500,000; State & Federally Aided Street Improvement Projects - \$5,320,509; New Street Construction - \$600,000; Opticom Emergency Response Program - \$147,000; Underground Electrical Manhole Reconstruction Program - \$200,000; Underground Conduit & Manholes - \$500,000; Street Reconstruction, Regular Program - \$2,100,000; Alley Reconstruction - \$1,000,000; Sidewalk, Driveway & Gutter - \$450,000; Traffic Control Facilities - \$41,995; and Street Lighting Program - \$4,500,000).

10. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,050,062 for a project undertaken for a public purpose, to-wit: for parks and public grounds.

(Recreational Facilities, City Wide – Playgrounds and Totlots - \$163,000; Tree Planting Program - \$515,000; and, Concealed Irrigation & General Landscaping - \$372,062)

11. Resolution relating to the issuance and sale of general obligation bonds in

the amount of \$3,415,000 for a project undertaken for a public purpose, to-wit: for library improvements.

(Central Library Improvements Program - \$320,000; Central Library Remodeling Program - \$175,000; New Library - \$2,710,000; and, Neighborhood Library Improvement Program - \$210,000).

12. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,936,093 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property.

13. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$14,500,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under s. 66.045.

(This is a TID authority that the adopted City budget does not detail to a specific district level.)

14. Resolution relating to the issuance and sale of general obligation bonds in the amount of \$12,000,000 for a project undertaken for a public purpose, to-wit: for School Board borrowing for Milwaukee Public School capital purposes.

(ADA Improvements - \$2,000,000; Major Maintenance to Facilities - \$7,500,000; and, Bradley Tech High School - \$2,500,000)

15. Resolution authorizing the issuance and sale of general obligation short-term promissory notes under sec. 67.12(12), Stats., for a project undertaken for a public purpose, to-wit: for financing general City purposes for anticipated delinquent taxes in the amount of \$15,000,000.

(This resolution is in the maximum amount of \$15,000,000)

16. Resolution authorizing the issuance and sale of general obligation short-term promissory notes under sec. 67.12(12), Stats., for a project undertaken for a public purpose, to-wit: for public buildings for housing machinery and equipment in the amount of \$10,174,945.

(Equipment Replacement Program - \$3,300,000; Optical Imaging System Software Upgrade - \$124,945; Court Case Management System - \$1,750,000; and, City Telephone Switch Replacement - \$5,000,000)

We would request that the above 16 detailed resolutions be introduced at your regular meeting of Friday, December 21, 2001. We also request that the files be scheduled on the next available regular agenda of the appropriate Common Council Committee(s). In the event that your honorable body should adopt any or all of the first 14 bond based resolutions, public notice (publication) under the provisions of Chapter 67 of the Wisconsin Stats. relating to "permissive referendums" will be required for those fourteen bonds but not the fifteenth and sixteenth promissory note based resolutions. This statutory language requires "... the governing body shall, within 15 days after the initial resolution is recorded, publish a notice stating the purpose and maximum principal amount of the bond issue and describing the opportunity and procedure for submitting a petition requesting a referendum on the bond issue." (67.05[1] Wisconsin Stats.). These required publications should include language, as previously authored and provided by the City Attorney relative to the details of specific procedure that the citizenry would utilize for a challenging petition of the adopted borrowing authorization. We will be in contact with Ms. Debra Fowler of the City Clerk's Office relating to the varying number of certified "Affidavits of Publication" required for each of the published bond initial resolutions.

Your introduction of these initial borrowing resolutions is appreciated and if we may be of any additional assistance, please contact Robert Seeber (X-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RS:glk

Attachments

cc: T. E. Hayes (letter only)

D. Fowler

M. Walsh

J. Ledvina

REF: PD-5954W.DOC