

March 17, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

We would like to request the following borrowing resolutions be introduced in-title. These resolutions are typically referred to the Finance and Personnel Committee. We should be able to provide you with full text and fiscal notes next week. We would appreciate it if the first resolution could be introduced at the March 19th meeting of the Common Council, and the other resolutions be introduced at your convenience.

Resolution authorizing the issuance and sale of tax and revenue anticipation notes under sec. 67.12(1), Stats. for the purpose of financing the operating budget on an interim basis in the amount not to exceed \$125,000,000. (Comptroller)

Resolution authorizing the issuance and sale of short-term general obligation promissory notes under sec. 67.12(12), Stats. for funding the City's matching share of a Wisconsin Department of Transportation streetscape enhancement grant for Kinnickinnic Avenue between Becher and Morgan in the amount not to exceed \$103,330. (Comptroller)

Resolution authorizing the refunding of all or any part of General Obligation Corporate Purpose Bonds, Series Y, 2003 B6, and General Obligation Refunding Bonds, Series of 2002-A. (Comptroller)

Your introduction of these resolutions is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as
Enclosures
REF: PD-6762W.DOC