

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** Oct. 8, 2005

FILE NUMBER: 050755

Original Fiscal Note Substitute

SUBJECT: Sub resolution appropriating \$150,000 from the Harrassment Settlement Trust Account in the Permanent Improvement Fund for a Housing Trust Fund.

B) **SUBMITTED BY (Name/title/dept./ext.):** Marianne Walsh, Fiscal Manager, LRB-CC, x8686

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT A UTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT A PPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE A C C O U N T S (SPA)

PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID A C C O U N T S (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Reserve/encumber \$150,000 w ithin the Harrassment Settlement Trust Account in the Permanent Improvement Fund (Fund 0622 Org 331X Prog 0411 Year 2005 Subcl R999 Account 662201) for purpose of funding a City of Milw aukee Housing Trust Fund. Release of \$25,000 for consultant and \$125,000 for start-up funding for the Housing Trust Fund's signature project to require approval by Common Council resolution.				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

1-3 YEARS

3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE