
2014 Overview: Port of Milwaukee

Finance & Personnel Committee
October 10, 2013

Community Goals and Objectives

Increasing investment and economic vitality throughout the city.

- Provide land for businesses.
- Stimulate trade and business.

Community Goals and Objectives

Measure	2012 Actual	2013 Planned	2014 Planned
Percentage of total expenses covered by revenues.	138%	100%	100%
Port related job growth.	624 (direct jobs) 792 (indirect)	624 (direct jobs) 792 (indirect)	624 (direct jobs) 792 (indirect)

Budget Data

	2013 ADOPTED BUDGET	2014 PROPOSED BUDGET	DIFFERENCE (amount, %)
FTEs – O&M	21	21	(0%)
FTEs - Other			
Salaries & Wages	\$1,199,676	\$1,196,151	-\$3,525(-.3%)
Fringe Benefits	575,848	574,152	-\$1,693(-.3%)
Operating Expenditures	1,006,000	991,000	-\$15,000 (-1.5%)
Special Funds	1,800,000	1,878,000	+\$78,000(+4.3.%)
TOTAL	\$4,581,521	\$4,639,303	+\$57,782 (+1.3%)

Budget Changes

- Salaries
 - Director of Operations salary eliminated
- Operating Expenditures
 - IT Support transferred to ITMD
- Special Funds
 - No major changes

Port Updates

- 2014 Capital - \$750,000
 - Rail Track Upgrade
 - Pier Berth and Channel Improvements
 - Port Facility Systems
- Crane Replacement
 - Financing options are in place
 - Port is developing specs
 - Estimated cost \$4 million
 - Debt service will be offset via Port revenues

Port Updates











