

1. Describe the proposed ordinance or resolution.

The resolution will approve a Project Plan, authorizes expenditures and creates Tax Incremental District No. 109 (Michigan Street Commons), in the 4th Aldermanic District. Tax Incremental District No. 109 will assist in the development of a 99 unit affordable housing project at 9th and Michigan.

2. Identify the anticipated equity impacts, if any, of this proposal.

Close to 50% of Milwaukee's renter households are rent burdened (spend more than 30% of their income on rent). The project will provide additional affordable housing opportunities for Milwaukee low income households - addressing the need for quality affordable rental housing in the downtown neighborhood.

The project will also include Human Resource goals, providing business and job opportunities for Small Business Enterprises and local unemployed workers.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

For Milwaukee's minority households, the issue of "rent burden" is more acute. Over 62% of African American household and 54% of Latino households in Milwaukee are rent burdened. The development will provide additional affordable housing opportunities for these populations.

In addition, through Chapter 355, the human resource requirements for the project will require that 25% of the Resident Preference Program goals include hiring of city residents from the City's highest poverty zipcodes.

4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

The approval of the financing for this project includes public hearings at the Joint Review Board, Redevelopment Authority of the City of Milwaukee and the Zoning Neighborhood and Development Committee of the Common Council.

The Project is also consistent with the goals of the City's Downtown Plan which incorporated public engagement efforts in the formulation of its goals, which included creating additional affordable housing opportunities in the downtown neighborhood.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

Because the project involves the use of the low income housing tax credit program, there are strict compliance and monitoring procedures in place to insure that units remain affordable and are rented to low income families consistent with the income targeting goals for the project.

The Office of Equity and Inclusion monitors the Human Resource goals for the project, and DCD staff consults with them to insure goals are being met, and if not, what remedial actions can be put in place to insure compliance.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

No specific negative equity impacts were identified by this analysis.

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