

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 9/25/06

FILE NUMBER: 060325

Original Fiscal Note Substitute

SUBJECT: An ordinance relating to a municipal motor vehicle registration fee.

B) SUBMITTED BY (Name/title/dept./ext.): Terry J. MacDonald, Staff Assistant/City Clerk's Office/Ext. 2233

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:			N/A		
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Estimated Revenue and \$0.10 cost		\$34,200	\$6,805,800	
	for each MVR fee collected (to cover its				
	costs of collecting and administering the				
	fee) (\$6,840,000 - \$34,200 = \$6,805,800)				
TOTALS			\$34,200	\$6,805,800	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 Per LRB – Fiscal Review Section Analysis – Assuming that there are approximately 342,000 automobiles and light trucks registered in the City of Milwaukee in 2006, the 2006 revenues would be 342,000 x \$20.00 = \$6,840,000 in revenue and 342,000 x 0.10 = \$34,200 MVR fee cost.
 \$6,840,000 - 34,200 = 6,805,800 total revenue.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE