

CITY OF MILWAUKEE FISCAL NOTE

A) DATE September 16, 2001

FILE NUMBER: 010672

Original Fiscal Note Substitute

SUBJECT: Substitute resolution transferring \$500,000 from the Common Council contingent fund to the SPA – Worker's Compensation

B) SUBMITTED BY (Name/title/dept./ext.): Dennis A. Yaccarino, City Economist, DOA-Budget & Management Division, 8552

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES – Funds previously authorized in Adopted 2000 budget and 1999 Carryover resolution.

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	SPA-Worker's Compensation		\$500,000		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Cost reflects Milwaukee's share of MADACC capital costs totaling \$481,396.51. Milwaukee's share is calculated using Milwaukee's proportion of Milwaukee County's 1999 equalized value. $45.73\% \times \$481,396.51 = \$220,149.51$

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE