

October 28, 2005

Common Council City of Milwaukee 200 E. Wells Street Milwaukee, WI 53203

Re:

Main Street Milwaukee Program

Council Resolution #031155

Honorable members.

As required in the above-referenced resolution, I am writing to present a report to the Common Council relative to private fund-raising efforts conducted in connection with the Milwaukee Main Street Program.

I am asking that this report be placed on the next Common Council agenda as a communication item and respectfully ask that the City Clerk assign this item to the next Community and Economic Development (CED) Committee Meeting scheduled for November 29, 2005.

Attached is a summary of the report that I intend to present to the CED Committee. As you can see, private sector support for this program has been very encouraging. I think this program demonstrates powerfully how public and private funds can be leveraged to advance a shared public purpose. I also want to use this opportunity to acknowledge and thank the private sector partners (listed in the attached summary) who have stepped forward in support of the innovative funding partnership.

I look forward to meeting with members of the Committee. In the meantime, if additional information is needed, I can be reached by phone at 273-1815 or by email at Iries@lisc.org.

Sincerely

Leo J. Ries, Program Director

Milwaukee LISC

C: Mayor Tom Barrett

Rocky Marcoux, DCD Commissioner Participating private sector funders

## Main Street Milwaukee Program A Commercial Corridor Revitalization Initiative

A commercial contact.			2006		2006	
	2005		Committed		Pending	
Sources		Activity	Rever	nue	Com	mitments
Private Sector Funds & HUD Section 4 funds				.,,,,,		
Bader Foundation	\$	75,000	\$7	5,000		
Bradley Foundation	\$	25,000	\$2	5,000		
Chase Bank	\$	37,500	\$1	8,750		
Greater Milwaukee Foundation	\$	50,000	\$5	0,000		
LISC - Section 4	\$	70,000	\$4	0,000		
Potawatomi Foundation	\$	20,000				\$20,000
State Farm Insurance	\$	50,000	\$5	0,000		
Uihlein Charitable Trust	\$	10,000				\$50,000
U.S. Bank	\$	25,000				\$25,000
Wisconsin Dept. of Commerce						\$50,000
Donated Architectural Services						
HGA "Adopt-a-district"	\$	20,000	\$ 2	0,000		
Kahler-Slater "Adopt-a-district"	\$	20,000	\$ 2	0,000		
Zimmerman Design Group "Adopt-a-district"	\$	20,000	\$ 2	0,000		
Plunkett Paysich "Adopt-a-district"	\$	20,000	\$ 2	0,000		
LISC -(In Kind)	\$	3,500		3,500		
Total Sources	\$	446,000	\$ 34	2,250	\$	145,000