



# City of Milwaukee Fiscal Impact Statement

**Date**

**File Number**

**Original**       **Substitute**

**A**

**Subject** Resolution dissolving Tax Incremental District No. 55, Holt Plaza, and authorizing the City Comptroller to distribute excess incremental revenue to overlying taxing districts.

**B**

**Submitted By (Name/Title/Dept./Ext.)** Rocky Marcoux, Commissioner, DCD, x5800

**C**

- This File**
- Increases or decreases previously authorized expenditures.
  - Suspends expenditure authority.
  - Increases or decreases city services.
  - Authorizes a department to administer a program affecting the city's fiscal liability.
  - Increases or decreases revenue.
  - Requests an amendment to the salary or positions ordinance.
  - Authorizes borrowing and related debt service.
  - Authorizes contingent borrowing (authority only).
  - Authorizes the expenditure of funds not authorized in adopted City Budget.

**D**

**This Note**  Was requested by committee chair

**E**

- Charge To**
- Department Account
  - Capital Projects Fund
  - Debt Service
  - Other (Specify)
  - Contingent Fund
  - Special Purpose Accounts
  - Grant & Aid Accounts

**F**

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages			
Supplies/Materials			
Equipment			
Services			
Other	Surplus revenue returned to all taxing districts		\$413,373 (estimate)
<b>TOTALS</b>			

**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

G

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

**List any costs not included in Sections E and F above.**

H

**Assumptions used in arriving at fiscal estimate.**

I

Total project costs	\$1,774,887
Total increments levied	\$2,188,260
Excess increments	\$413,373

**Additional information.**

J