

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 1/6/2006

FILE NUMBER: 051171

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing and directing the Department of City Development and advising the Redevelopment Authority of the City of Milwaukee to take actions relating to redevelopment of the Hartung Quarry site.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner, DCD

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY) TID could cover appx. 1/4 of total cost. DPW has budgeted \$100,000 for project.

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Acquire/relocate/demolish homes		\$1,900,000		
	Excavation/landscaping for park space		950,000		
	Infrastructure for 10 new home sites		295,500		
TOTALS			\$3,145,500		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
Fiscal estimate does not include the cost of supplying additional infrastructure to serve new home sites that would be created if multi-family were acquired and demolished. These costs must be added to the total above.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Cost estimates for excavation, landscaping and infrastructure supplied by the Department of Public Works.

Cost estimates for acquisition/relocation/demolition of existing property supplied by DCD real estate staff.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE