

**Year 2009 Recommendations – LARGE IMPACT DEVELOPMENTS (LIDs)**

**Total Allocation: \$300,000**

**ATTACHMENT A**

Applicant	Project/Location/Activity/Partners	Total Project Costs	Total Committed Funds	CDGA Request	CDGA Recommendation
Heartland Housing, Inc.	<b><u>2500 West Fond du Lac Avenue Apartments</u></b> <b>Location:</b> 2501-2513 West Fond du Lac Avenue <b>Activity:</b> New Construction of a 38 unit Supportive housing apartment building for Single adults. 18 (350 sqr. ft.) studios and 20 (488 sqr.ft.) one-bedroom apartments <b>Partners:</b> St.Ben's Community Meal, Guest House of Milwaukee, Milwaukee Continuum of Care and Milwaukee County Department of Health and Human Services. <b>Comments:</b> WHEDA Tax Credit LITC	\$6,465,730	\$875,000	300,000	\$0-
Northwest Side Community Development Corporation	<b><u>Villard Square</u></b> <b>Location:</b> 3427 West Villard Avenue <b>Activity:</b> New Construction of a mixed-use 4 story development with underground parking. 47 units of affordable residential apartment s. 1 <sup>st</sup> floor: Milwaukee Public Library, 2 <sup>nd</sup> and 3 <sup>rd</sup> floor residential <b>Partners:</b> City of Milwaukee-Library, Gorman & Company <b>Tenant:</b> Milwaukee Public Library, WHEDA (TCAP) <b>Comments:</b> WHEDA Tax Credit LITC	\$9,034,676	\$7,029,983	\$300,000	\$300,000
United Community Center	<b><u>Olga Village</u></b> <b>Location:</b> Washington street (West) between 7 <sup>th</sup> and 8 <sup>th</sup> Streets <b>Activity:</b> New Construction of 13,000 sqr. ft. senior housing complex and Senior Center. Dining area, kitchen, social room, woodworking and craft rooms <b>Partners:</b> Housing Authority of Milwaukee	\$2,811,975	\$890,000	\$125,000	\$0-
Wisconsin African Women, LTD.	<b><u>Monsanto Plaza</u></b> <b>Location:</b> 2540-2560 North Martin Luther King Drive <b>Activity:</b> New Construction of 2 story 7000 sqr. ft. mixed-use commercial real estate development. 1 <sup>st</sup> floor Business Condos, 2 <sup>nd</sup> floor: apartments (6 units). 26 parking spaces on surface lot. <b>Tenant:</b> S.P. Design & Associates <b>Partners:</b> Jansen Construction, Urbane concepts, Wilson Design	\$2,148,400	\$1,900,000	\$250,000	\$0-
				<b>RECOMMENDATION TOTAL</b>	<b>\$ 300,000</b>
				<b>ALLOCATION</b>	<b>\$ 300,000</b>
				<b>LID POOL BALANCE</b>	<b>\$ 0</b>

***At the time of application, the project must document that it has secured at least 75% of the total project budget (i.e., bank letters of commitment, cash, and letters of credit. In addition, equity interest must be accompanied by a certified statement from a lending institution indicating the cash value of the equity for the project).***