

Memorandum

TO: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes
FROM: Benjamin Sanchez – Housing Programs Manager
DATE: 4/21/2025 (for meeting scheduled 4/28/2025)

Subject: **Milwaukee Home Down Payment Assistance Progress Report**

The Milwaukee Home Down Payment Assistance Program provides grants to help pay for down payment and closing costs for homebuyers – addressing one of the barriers to homeownership for many families. The program is administered in partnership with our home buying counseling agency partners – Housing Resources Inc., Acts Housing and United Community Center. Home ownership counseling is a condition of receiving a grant.

Basic program criteria:

- Program available for home purchases City wide (\$5,000 if purchasing anywhere in the City, with higher amount of \$7,000 if purchasing in the CDBG area).
- Must be a first-time homebuyer (not have owned and occupied a home in the past three years)
- Must be a City resident

City and ARPA funded activity under the Milwaukee Home Down Payment Assistance Program:

Time Period	# of Grants	\$ Amount of Grants	% of Grants to Minority Homebuyers
2021 – 2022 (Pilot Program City Funded)	208	\$1,301,550	99%
2022 – 2025 (ARPA and ARPA Reallocated Dollars)	741	\$5,055,900	96%
2024 – 2025 City Funded	149	\$928,060.61	95%
TOTAL	1,098	\$7,285,510.61	97%