

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 09/10/09

FILE NUMBER: 090623

Original Fiscal Note Substitute

SUBJECT: A substitute ordinance relating to the inclusion of street-paving costs in the project plans for newly-created tax incremental districts.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner, DCD

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:			Additional expenditures will vary (see section H below).		
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
Subject to a proposed TID's ability to amortize project costs within the District's boundary and any requirement to make donations to other Districts, the ordinance would require to be included in the TID Project Plan the cost of public improvements within an one-half mile area outside of the proposed District boundary. As a result, the pay-back period of the District will be increased, as compared with only amortizing the costs within the

boundary. However, a portion of the added costs would be shifted to taxpayers for other jurisdictions, including those located outside the City of Milwaukee. Approximately 14% of the costs would be shifted to those taxpayers. The amount of this shift would depend on the costs included in the half mile area.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE