

January 31, 2008

Ref: Spec. Rest./Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for the Third Amendment to Indenture with Specialty Restaurants of Wisconsin, Inc. for property located at 550 N. Harbor Drive commencing February 1, 2008 and terminating January 31, 2018.

At its meeting of January 31, 2008, the Board of Harbor Commissioners approved the Third Amendment to Indenture and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Third Amendment to Indenture and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Municipal Port Director

ECR/dcl

cc: Ms. Hattie Billingsley, Port Finance Officer

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