

Budget for Milwaukee Intermodal Passenger Station Project										
Project Costs:										
\$	13,760,720	Gross Hard Cost Est. per C.G. Schmidt [Attached] +5% Contingency [1]								
	(1,145,000)	Less: Cost Savings / Value Engineering								
	12,615,720	Net Hard Costs								
	2,502,456	Soft Costs per Milwaukee Intermodal Partners								
	15,118,176	Total Project Costs								
Sources:										
\$	2,434,580	FTA and State Match [2]								
	2,880,000	Additional CMAQ request (req. 20% state/local match) [3]								
	2,974,676	MIP								
	6,000,000	City TIF contribution to Galleria [4]								
	828,920	Additional funding needed								
	15,118,176	Total Sources								
Additional Sources:										
\$	498,000	Amtrak Parking Lot - state bond funding 05-07 capital budget								
	330,920	Out of \$865,000 federal FY 2006 Safetee Lu FTA earmark								
	828,920	Total Additional Sources								
[1]: Per C.G. Schmidt Est. of 9/9/05: \$12,014,971+5%+ Value Engineering Savings of \$1,145,000										
[2]: State Match: A state match has already been identified and encumbered for this FTA grant. For all other federal funding requiring a state/local match, the MIP and City contributions are proposed to be used for the match.										
[3]: This does not include \$2,320,000 in CMAQ federal funding in hand (req. 20% state/ local match which has been set aside for the train shed project. Est. train shed cost is \$2.9 million.										
[4]: Per Project Plan										