City of Milwaukee Fiscal Impact Statement

	Date	09-17-2024	File Number	240528	\boxtimes	Original	Substitute
A	Subject		solution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at - 4-06 West Center Street, in the 7th Aldermanic District.				
В	Submitted	Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800					
С	This File Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget.						
D	Charge To	Capital Projects Fun		S	ontingent Fi pecial Purpo rant & Aid A	ose Accoun	ts

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$10,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$10,000.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years					
Н	List any costs not included in Sections D and E above.	The property sale proceeds, less sales expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deficit Fund.				
I	Additional information.					
J	This Note 🔲 Was requested by committee chair.					