

June 8, 2017

Ref: Harbor House/Lease

To The Honorable  
The Common Council  
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of a Lease Agreement with Discovery World, Ltd.

At its meeting of June 8, 2017, the Board of Harbor Commissioners approved the Lease Agreement and authorized Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this amended and restated lease agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

  
PAUL VORNHOLT  
Municipal Port Director

PV/dcl

hh-dwrestaurantlse19ccltr



Number

..Version  
Original

..Reference

..Sponsor  
Alderman Borkowski

..Title  
Resolution approving a Lease Agreement between Discovery World ("Tenant") and the Port of Milwaukee ("City").

..Analysis  
This resolution would approve a Lease Agreement with Tenant; and

...Body  
Whereas, Tenant desires to lease property located at 1122 East Michigan Street in the City of Milwaukee commencing at midnight on January 2, 2019 and terminating on December 31, 2034; and

Whereas, the Lease may be extended for one 5-year extension following the initial term; and

Whereas, Tenant desires to leases the Property for restaurant, catering, banquet, meeting/event and bar services and for parking; and

Whereas, the Property includes the building, patio, green spaces and landscaping, lake walkway and parking lot located on the Premises; and

Whereas, Tenant shall also allow the Property to be utilized by the general public.

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Lease Agreement between the City of Milwaukee, by and through its Board of Harbor Commissioners and Discovery World; and, be it

Further Resolved, That the designated officers of said government and said Board are hereby authorized and directed to execute an agreement to carry out this purpose as prepared by the City Attorney's office.

..Drafter:  
Port of Milwaukee  
Paul Vornholt  
6/8/17

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