

Reply to Common Council File No. 001156

From DOA-Budget and Management Division

March 8, 2001

Ref: 01008

This file is an annual "housekeeping" resolution. In accordance with State Law and the City Charter, it provides authority to carryover certain fund balances (from 2000 to 2001) to permit achieving or completing a previously authorized and funded purpose, program, project, or equipment purchase. This procedure has been effectively utilized for years, and should continue to be utilized, in lieu of providing new funding in a future budget(s) for an item which has been previously authorized and funded.

The total amount recommended for carryover into 2001 is \$23,565,055.29. This is approximately \$24 million less than the \$47,559,400.13 that was approved for carryover into 2000. A comparison of the 1999 and 2000 carryovers are as follows:

	<u>1999-00</u>	<u>2000-01</u>	<u>Difference</u>
General City Funds	\$6,744,139.72	\$3,430,187.21	\$-3,313,953
Wages Supplement Fund	\$17,307,236.00	\$0.00	\$-17,307,236
Enterprise Funds	\$4,708,440.85	\$6,999,252.11	\$2,290,811
Internal Service Agencies	\$0.00	\$0.00	\$0.00
Contribution Fund	\$556,203.89	\$586,399.24	\$30,195.35
Capital Improvements	\$18,167,055.97	\$12,398,700.36	\$-5,768,355.61
Grant & Aid	\$0.00	\$0.00	\$0.00
Special Ledger Accounts	\$0.00	\$0.00	\$0.00
Contingent Fund	\$76,323.70	\$13,139.05	\$-63,184.65
Total Carryover Recommended:	\$47,559,400.13	\$23,427,677.97	\$-24,131,722.16

The Budget and Management Division carefully screened carryover requests from city departments and agencies, and only those which meet specific, well defined, objective criteria are recommended. Some carryover requests included in the attached resolution may become unnecessary in the event that expenditures take place after the preparation of this file.

Significant carryovers in the 2000-2001 Carryover Resolution include the following:

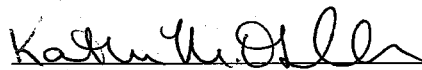
City Attorney: \$722,640.21 will be carried over in various special purpose accounts. The majority of this amount, \$460,885.76, will be carried over in the City Attorney's **Damages & Claims Fund (0001-1490-0001-S118-2000-06300)** to fund a substantial portion of a settlement payment.

City Treasurer: \$338,086.99 will be carried over in the department's **Operating Expenditure account (0001-2210-0001-R999-2000-006300)**. The majority of this amount, \$312,868, will be carried over to fund a portion of the costs associated with getting current relative to the backlog of delinquent real estate tax enforcement actions.

Comptroller: \$671,902.17 will be carried over in various accounts. The majority of this amount, \$458,515.67, will be carried over in the Comptroller's **Operating Expenditure account (0001-2110-0001-R999-2000-006300)** to fund expenses related to outstanding contracts.

Employees' Retirement System: \$767,265.42 will be carried over in various accounts. The majority of this amount, \$694,492.65, will be carried over in two **Global Pension accounts (0001-4500-0001-R459-2000-006300 & 0001-4500-0001-R459-006800)**.

RECOMMENDATION: ADOPTION OF THE ATTACHED RESOLUTION WILL AUTHORIZE THE CARRYOVER OF RECOMMENDED ACCOUNTS (PER EXHIBIT A). ADOPTION OF FILE 001156 IS RECOMMENDED.



Katherine M. O'Sullivan

Budget and Management Analyst - Senior

KMO

FINANCE: 001156sr.doc