

July 3, 2007

Ref: NAB/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for a lease agreement with North American Biodiesel, LLC for certain real property on the Port's South Harbor Tract.

The property consists of 2.596 acres with a Lease term of August 1, 2007 – July 31, 2017.

The lease agreement was approved by the Board of Harbor Commissioners at its meeting on June 28, 2007. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Municipal Port Director

ECR/dcl

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