

**LEGISLATIVE REFERENCE BUREAU FISCAL ANALYSIS**

**FINANCE & PERSONNEL COMMITTEE**

**ITEM 12, FILE #071212**

**JANUARY 10, 2008**

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File Number 071212 is a resolution authorizing an expenditure of \$25,000 in a Department of Administration special fund for housing trust purposes.

**Background**

1. The Housing Trust Fund Task Force issued its report in June 2006 and did not expend the \$25,000 fund allocation within the Harassment Settlement Trust Account-Permanent Improvement Fund.
2. File Number 060524 reallocated the \$25,000 previously reserved for housing trust fund consultant purposes within the Harassment Settlement Trust Account-Permanent Improvement Fund to a new special fund in the Department of Administration for other housing trust purposes.

**Discussion**

1. DOA-Community Development Grants Administration plans to expend the \$25,000 for programmatic operating costs related to housing trust purposes.
2. Release of the funds requires Common Council approval by resolution.

**Fiscal Impact**

1. Adopting File No. 071212 authorizes the Department of Administration-Community Development Grants Administration to expend \$25,000 from a special fund for certain housing trust purposes.

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