



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 12/1/2018 **File Number** 181350  **Original**  **Substitute**

**Subject** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$2,000,000 for school purposes.

**B** **Submitted By (Name/Title/Dept./Ext.)** Richard Li, Public Debt Specialist, Comptroller, x2319

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>			<b>\$ 0.00</b>

**F****Assumptions used in arriving at fiscal estimate.**This file has no fiscal impact. Another resolution is required to implement the borrowing.  
\_\_\_\_\_**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** 1-3 Years     3-5 Years 1-3 Years     3-5 Years 1-3 Years     3-5 Years\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_**H****List any costs not included in Sections D and E above.**\_\_\_\_\_**I****Additional information.**\_\_\_\_\_**J****This Note**     **Was requested by committee chair.**