

April 19, 2011

Ref: FMT/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for amendment to lease agreement with Federal Marine Terminals, Inc. for CPI rent adjustments.

The amendment to lease agreement was approved by the Board of Harbor Commissioners at its meeting on April 15, 2011. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Municipal Port Director

ECR/dcl

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