

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2022 PROPOSED BUDGET

By Ald. Johnson

POLICE DEPARTMENT, PROVISIONS FOR EMPLOYEE RETIREMENT

Increase the deposit to the Employers' Pension Reserve Fund in 2022 by \$6.4 million. Offset by increasing the Police Department's ARPA allocation. Amendment will require revenue recognition by the Comptroller. If the revenue is not recognized, the tax levy impact of this amendment will be as stated.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Operating Budget	\$-4,529,259	\$-4,529,259	\$-0.151
Provisions for Employee Retirement	\$+6,427,734	\$+6,427,734	\$+0.215
Total Budget Impact	\$+1,898,475	\$+1,898,475	\$+0.063

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2022 POSITIONS OR UNITS COLUMN		CHANGE IN 2022 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES				
	POLICE DEPARTMENT				
	SALARIES & WAGES				
270.19-2	Grants & Aids Deduction	--	--	\$-6,722,762	\$-3,955,156
270.19-6	O&M FTE'S	2,377.45	-97.50	--	--
270.19-7	NON-O&M FTE'S	183.00	+97.50	--	--
270.20-17	ESTIMATED EMPLOYEE FRINGE BENEFITS	--	--	\$85,189,918	\$-1,898,475
	OPERATING EXPENDITURES				
270.21-5	Information Technology Services	--	--	\$4,274,750	\$-574,103
380.1-3	FRINGE BENEFIT OFFSET	--	--	\$-174,857,273	\$+1,898,475
	SECTION I.B.1. BUDGET FOR PROVISIONS FOR EMPLOYEE RETIREMENT				
	Employes' Retirement Fund				
410.1-24	Employer's Pension Contribution - Employers' Reserve Fund	--	--	\$10,000,000	\$+6,427,734