



City of Milwaukee  
Employees' Retirement System

**Martin Matson**  
Deputy Director

**Thomas Rick, CFA**  
Chief Investment Officer

September 25, 2007

To the Honorable Common Council  
of the City of Milwaukee  
200 East Wells Street Room 205  
Milwaukee WI 53202

Re: Required contributions for the Policemen's Annuity and Benefit Fund  
2007 Tax Levy for 2008 Purposes

Dear Council Members:

The Annuity and Pension Board received and accepted the Annual Actuarial Statement for the Policemen's Annuity and Benefit Fund of Milwaukee for December 31, 2006 at its meeting of September 24, 2007. The actuarially required contribution due in January of 2008 is \$193, 177, comprised of:

Amount determined as set forth in Sec. 35.01-12-a.-1 for age and service annuities, widows annuities and child service annuities	\$188,854
Amount determined as set forth in Sec. 35.01-12-a.-2 for duty disability benefits, ordinary disability benefits and child annuities	4,323

Amounts required to the cost of administration have been provided as part of the ERS proposed budget. Please add these required contributions to the tax levy in order to make the required contribution as provided in Sec. 35-01-12 of the City Charter.

Sincerely

Martin Matson  
Deputy Director

MTM: MH