



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 12/12/2011 **File Number** \_\_\_\_\_  **Original**  **Substitute**  
**Subject** Resolution relative to expenditure of funds to be reimbursed by greater than anticipated revenue (Debt Service Fund)

**B** **Submitted By (Name/Title/Dept./Ext.)** Pamela Nash, Accounting Supervisor, Comptroller Office, #8225

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Bonded Debt (Principal)	\$175,000,000.00	\$175,000,000.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$175,000,000.00</b>	<b>\$175,000,000.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.**

(1) Principal amount due on General Obligation Cash Flow Promissory Notes, Series 2011 R2 and Commercial Paper Series 2008 R3

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**H**

List any costs not included in Sections D and E above.

\_\_\_\_\_

**I**

Additional information.

\_\_\_\_\_

**J**

This Note     Was requested by committee chair.