Reply to Common Council File No. 021584

From DOA-Budget and Management Division

March 17, 2003

Ref: 03037

Common Council File 021584 contains a charter ordinance relating to the military service credit under the Employes' Retirement System for members for the Milwaukee Police Association. The Global Pension Settlement allows employees who retire prior to December 31, 2002, one year of creditable year of service for every three years of active military service prior to enrollment in the retirement system to a maximum of 3 years of creditable service. As part of the final agreement between the City of Milwaukee and the Milwaukee Police Association for the period of January 1, 2001 through December 31, 2003, the sunset for those members retiring on or after January 1, 2003 was removed.

RECOMMENDATION: ADOPT COMMON COUNCIL FILE 021584.

Katherine M. O'Sullivan

Program Evaluation Specialist

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FINANCE: 021584sr.doc