

LRB – FISCAL REVIEW SECTION ANALYSIS

JULY 18, 2005 AGENDA

ITEM 23, FILE 050411

PUBLIC IMPROVEMENT COMMITTEE

JAMES CARROLL

File #050411 is a resolution authorizing the Commissioner of Public Works to issue a permit to the contractor awarded the contract for the historic renovation of City Hall, allowing occupancy of the south third of the Market Street roadway.

BACKGROUND

1. The City has entered into a contract with a general contractor for the restoration of City Hall. Because of the limited space around City Hall, the general contractor will need to temporarily occupy the southern third of the 800 block of North Market Street. The occupied portion of Market Street will be used for construction activities and the storage of materials and equipment.
2. Because the portion of Market Street that will be occupied exceeds the limits provided for by the closure of the public right of way provided for in the City Code, Common Council approval is required before DPW can issue the necessary permit.

DISCUSSION

1. The resolution authorizes the Commissioner of Public Works to issue a permit to the general contractor awarded the contract for the historic renovation of City Hall, allowing occupancy of the south third of the Market Street roadway.
2. DPW intends to close a portion Market Street soon after this resolution becomes effective and the resolution authorizes the closure of Market Street until December 2008. The resolution directs the Commissioner of Public Works to work with the contractor so that during periods of inactivity or at such time that the progress of the project may warrant, re-establishment of a traffic lane could occur.
3. The renovation of City Hall will result in the temporary removal of 42 parking meters from locations near City Hall. DPW estimates the Parking Fund will lose \$229,320 in revenue from the removal of the parking meters. The parking meters will be removed from the following locations:
 - 28 meters on both sides of Market St.
 - 7 meters on the east side of Water St.
 - 4 meters on the south side of Kilbourn Ave.
 - 3 meters on the north side of Wells St.
4. DPW estimates the City will receive \$171,712 in revenue from the contractor for the City permitting the contractor to occupy portions of the streets and

sidewalks around City Hall and for the removal the parking meters. DPW intends to issue permits to the contractor to temporarily occupy the following areas:

- 252 feet of parking lane and sidewalk closure - Market Street
- 146 feet of parking lane and sidewalk closure - Kilbourn Avenue
- 285 feet of parking lane and sidewalk closure - Water Street
- 60 feet of traffic lane closure - Wells Street

FISCAL IMPACT

The fiscal impact of the resolution on the Parking Fund and the City's General Fund is shown in the table below:

Item	Parking Fund	City General Fund
Lost Revenue-Parking Meters	\$-229,320	
Gained Revenue-Lane Closures and Meter Removal Fee		\$+171,712

Cc: Marianne Walsh
Dorinda Floyd
Venu Gupta
W. Martin Morics
Greg Kizevic

Prepared by:
Jim Carroll, X8679
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