

**City In Rem Properties  
2012 Budget Appropriations and Expenditures**

<b>Funding Sources:</b>	<b>Budget Appropriation</b>	<b>Expended</b>
Land Management Special Purpose Account	\$1,050,000*	\$923,404
In Rem Property Management Special Fund	\$61,144	\$29,799
DCD Operating Accounts	\$60,103	\$60,103
In Rem Property Capital Account	\$200,000	\$83,954
CDGA Land Management	\$153,327	\$153,327
RACM Real Estate Management (Rent Collections)	\$515,458	\$414,491
RACM General Fund	\$75,606	\$75,606
Neighborhood Stabilization Program	\$117,353	\$117,353
<b>Total</b>	<b>\$2,232,291</b>	<b>\$1,858,037</b>

\* Includes original budget appropriation of \$650,000 plus \$400,000 contingent fund appropriated in late 2012 as a result of the 2012 budget process.

<b>Summary of Expenditures:</b>	<b>Amount Expended</b>
Security	\$14,380
Evictions	\$57,680
Advertising	\$6,564
Building Maintenance/Board Ups	\$557,610
Grounds Maintenance	\$355,519
Water/Sewer	\$432,129
We Energies	\$26,783
Special Assessments/Condo fees	\$79,988
Personnel/Staffing	\$228,418
Miscellaneous	\$98,966
<b>Total</b>	<b>\$1,858,037</b>

**Average number of properties in inventory in 2012 - 775**  
**Average number of occupied units in 2012 -131**  
**Average rent in 2012 - \$454**

<b>% of budget</b>	<b>Balance carried over for 2013 activity</b>
49.7%	\$126,596
1.6%	\$31,345
3.2%	\$0
4.5%	\$116,046
8.3%	\$0
22.3%	\$100,967
4.1%	\$0
6.3%	\$0
<b>100.0%</b>	<b>\$374,954</b>

ult of increase in number of tax foreclosures.

<b>% of budget</b>
0.8%
3.1%
0.4%
30.0%
19.1%
23.3%
1.4%
4.3%
12.3%
5.3%
<b>100.0%</b>