

Joint Committee on Redevelopment of Abandoned and Foreclosed Homes - April 16, 2018

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2018

Properties Preserved 47

Properties Sold 28

Properties Marketed 16

In Process 3

Funds allocated 2010 to 2017 \$4,100,000.00

In 2017-2018 three projects are in process of being repaired:

2430 North 2nd Street North 1st Street/Harambee Historic District

2833 West State Street Concordia Historic District

2361 North 4th Street Bronzeville

Total of Bids for HIP repair in 2017 \$384,707.00

Remaining 2017 funds \$ 65,293.00

Estimated Budget Balance

Carryover funds and 2017 remainder \$142,000.00

2018 Budget \$250,000.00

HIPF Balance (approximate) \$392,000.00