

# City Treasurer

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**2017 Budget Overview**  
**Finance & Personnel Committee**  
**October 6, 2016**

# Mission

- ❑ To fulfill the duties and responsibilities of the independently elected City Treasurer, who serves as the chief investment and revenue collection officer of the City of Milwaukee.

# Community Goals and Objectives

- ❑ Collect taxes and delinquent taxes in a timely and cost effective manner.
- ❑ Earn more than LGIP through investment of city funds.

# Strategies

- ❑ Coordinate efforts with city's collection agency to collect delinquent property taxes.
- ❑ Maintain high quality standards in providing tax collection services to city residents and in the accounting of city funds.

# Community Goals and Objectives

<b>Measure</b>	<b>2015 Actual</b>	<b>2016 Projected</b>	<b>2017 Planned</b>
Cost of property tax collection as a percentage of property taxes collected.	.2789%	.2719%	.2906%
General Fund investment revenue realized on short term pooled cash investments.	\$333,917	\$288,640	\$333,917
General Fund investment revenue realized on long term pooled cash investments.	\$551,286	\$502,460	\$551,283

# Budget Summary

	2016 ADOPTED BUDGET	2017 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>FTEs – O&amp;M</b>	29.23	29.23	0.00 (0%)
<b>FTEs - Other</b>	.30	.69	+.39 (130%)
<b>Salaries &amp; Wages</b>	\$1,497,207	\$1,520,260	+\$23,053 (+1.5%)
<b>Fringe Benefits</b>	718,659	684,117	-34,542 (-4.8%)
<b>Operating Expenditures</b>	817,810	793,400	-24,410 (-3%)
<b>Equipment</b>	0	5,895	-
<b>Special Funds</b>	45,970	66,490	+20,520 (+44.6%)
<b>TOTAL</b>	\$3,079,646	\$3,070,162	-\$9,484( <1%)

# Revenues

	2016 ADOPTED BUDGET	2017 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>Licenses &amp; Permits</b>	\$80,000	\$75,300	-\$4,700 (-5.9%)
<b>Charges for Services</b>	\$165,200	\$108,800	-56,400 (-34.1%)
<b>Miscellaneous</b>	\$791,100	\$885,200	+\$94,100(+11.9%)
<b>TOTAL</b>	\$1,036,300	\$1,069,300	+\$33,000 (+3.2%)

# Budget Changes

- ❑ Salaries, FTE and Position Changes
  - Minimal increase in salaries (1.53%)
  - No position changes
  - No O&M FTE change
  - Non O&M FTE's increased by .39



# Budget Changes

## □ Operational Changes

- 5 In Rem filings due to a large number of parcels
  - Will file against up to 2,100 and acquire as many as 75% (1,575) of parcels filed against
  - Funding included for 250 parcels in the Accelerated Foreclosure Program