



CITY OF MILWAUKEE FISCAL NOTE

A) Date: November 1, 2004

File Number: 021154
Orig Fiscal Note Substitute

Subject: Resolution to ratify and confirm the final agreement between the City of Milwaukee and Public Employees' Union Local #61, LIUNA, AFL-CIO,CLC.

B) Submitted By (name/title/dept/ext.): Elisabeth Schraith/Labor Relation Officer/Dept. of Employee Relations/X2358

C) Check One: Adoption of this file authorizes expenditures
 Adoption of this file does not authorize expenditures; further Common Council action
 Not applicable / no fiscal impact. (See H below)

D) Charge to: Departmental Account (DA) Contingent Fund (CF)
 Capital Projects Fund (CPF) Special Purpose Accounts (SPA)
 Perm. Improvement Funds (PIF) Grant & Aid Accounts (G & AA)
 Other (Specify)

E) Purpose	2004	2005 (1)	2005	2006 (2)	2006 (2)
	Expenditure	Expenditure	Savings	Expenditure	Savings
Salaries/Wages:	483,041	903,244		1,375,213	
Pension	58,215	220,365		279,022	
Life Ins.	2,154	4,373		6,658	
Health Ins.	0	0	54,356		62,396
Tuition & Text	0	0		2,000	
Long Term Disability Ins.	0	57,456		57,456	
Totals:	543,410	1,185,438	54,356	1,720,349	62,396

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

- (1) Includes 2004 repeat and 2005 new cost.
- (2) Includes 2004 and 2005 repeat costs and 2006 new costs.

<input type="checkbox"/> 1-3 Years	<input checked="" type="checkbox"/> 3-5 Years	\$1,720,349 cost will repeat on an annual basis. \$62,396 savings will repeat on an annual basis.
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G) List any anticipated future costs this project will require for completion:

H) Computations used in arriving at fiscal estimate: Current staffing levels and prior year experience.

Please list any comments on reverse side and check here