

## LRB – FISCAL REVIEW SECTION ANALYSIS

MAY 18, 2004 AGENDA

ITEM 2, FILE 050070

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #050070 is a resolution approving the form of the Preliminary Official Statement used in connection with the sale of City of Milwaukee debt.

### **Background & Discussion**

1. The Official Statement provides potential underwriters or purchasers of debt with comprehensive financial and economic information on the City of Milwaukee.
1. The Official Statement is submitted for the Common Council's approval by the Comptroller's Office. This Official Statement will be used in the planned refunding of the City's bonds and notes.
2. The date of the sale is dependent on favorable market conditions.

### **Fiscal Impact**

The resolution has no fiscal impact in and of itself. The actual issuance of debt will determine the impact of future years' debt service requirements.

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LRB Fiscal Review  
May 11, 2005