



City of Milwaukee Fiscal Impact Statement

A **Date** 11/5/2013 **File Number** 130974 **Original** **Substitute**

Subject Resolution approving a lease with Phoenix Cudahy, LLC for a portion of the property at 4200 North Holton Street for Election Commission equipment storage and ballot processing, in the 6th Aldermanic District.

B **Submitted By (Name/Title/Dept./Ext.)** Neil V. Albrecht/Executive Director/Election Commission/x3491

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Lease Agreement	\$4,360.25	\$0.00
			\$0.00	\$0.00
	TOTALS		\$4,360.25	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

The Election Commission also is responsible for a proportional share of common building expenses, including taxes and common area maintenance. These costs do not change with the new vendor lease.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years 3-5 Years 2014=\$52,468.33; 2015=\$54,212.35; 2016=\$55,956.54
- 1-3 Years 3-5 Years 2017=\$52,759.03
- 1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.