

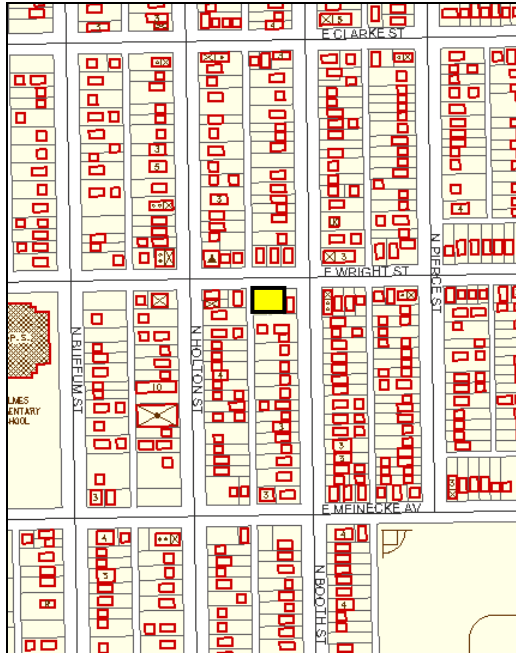
LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

RESPONSIBLE STAFF

Dan Casanova, Real Estate Section (286-5921)

Property

The subject properties are located at 519-21 and 525 E. Wright Street, Milwaukee, WI. The 519-21 property is a 2,818 sq. ft. parcel. The 525 property is a 2,805 sq. ft. parcel. The lot widths for both parcels are 40'. Both properties are adjacent to one another, and are currently vacant. Both sites are zoned LB2 (Local Business).



BUYER

Milwaukee Urban Gardens, Inc. is a nonprofit land trust dedicated to acquiring and preserving land and partnering with neighborhood residents to develop and maintain community gardens. Since its formation in 2000, Milwaukee Urban Gardens has purchased, preserved, and established community gardens on three properties.

PROPERTY USE

The 519-21 and 525 E. Wright Street properties will be developed and preserved as green community gardens to enhance the quality and appearance of the neighborhood. Milwaukee Urban Garden's community gardens include vegetable crops, raspberry patches, fruit trees, perennial beds to attract birds and butterflies, decorative sculptures, and staging areas for demonstrations and instruction. Raised beds are available to the community on a year-by-year basis for a nominal rental fee.

OFFER TERMS AND CONDITIONS

The lots will be sold for \$13,500. The property will be sold "as is." A deed restriction will be placed on the property stating that it cannot be sold for development purposes without the approval of the Common Council. Buyers will have six months from Common Council approval to obtain all final approvals. Closing will occur once the Buyers have final plans approved and satisfactory evidence of financing. Improvements must commence within one month of closing.