



Office of the Comptroller

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September 15, 2005

Members of the Zoning, Neighborhoods
& Development Committee
200 East Wells Street, Room 205
Milwaukee, WI 53202

RE: File #050593 and #050592; Chase
Commerce Center and Amtrak Intermodal
Passenger Station TIDs

Dear Committee Members:

Files #050593 (Chase Commerce Center) and #050592 (Amtrak Intermodal Passenger Station) are Common Council resolutions creating two Tax Incremental Districts (TIDs) without funding or terms and conditions of funding. The Department of City Development is seeking approval of these files prior to September 30th to establish 2005 base values. Subsequent files on the project plans and financing will be submitted by DCD for consideration by the ZND Committee and the Common Council. This will provide DCD additional time to address project plan and financing details related to these two TIDs. Our office has no objection to files #050593 and #050592, so long as our office has the opportunity to analyze and develop comments on these TIDs when they come back to the Committee and the Common Council for subsequent consideration.

Sincerely,

W. Martin Morics
Comptroller

Cc Richard Marcoux
James Scherer
CDK/9-12-05