

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 4, 2005

FILE NUMBER: 041645

Original Fiscal Note Substitute

SUBJECT: Resolution appropriating \$2,886,629 from the 2004 Common Council Contingent Fund for the purpose of closing the city's 2004 financial books.

B) SUBMITTED BY (Name/title/dept./ext.): Dennis A. Yaccarino, City Economist, DOA-BMD, ext. 8552

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES (Reauthorizes projects included in 2002 Capital Budget) ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.

LIST ANTICIPATED COSTS IN SECTION G BELOW.
NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	Police		334,649		
	Election Commission		359,962		
SUPPLIES:	DCD		2,950		
	Election Commission		12,651		
MATERIALS:	Police		69,782		
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	DCD		325		
	SPA Health Care		1,721,836		
	SPA- Workers' Comp.		384,474		
TOTALS			2,886,629		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

None.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Capital Expenditures: Up to \$175,000 for Remodeling Central Library Building program and \$395,000 for Police District Station #2 Renovation. No Debt Service impact in 2004 since borrowing after June 30, 2004. Future (2005 and following years) debt service expenditures would apply as usual. No NEW borrowing authorizations are needed. This resolution only partially rescinds April 2002 HOLD placed due to State Shared Revenue uncertainty at that time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE