

CITY OF MILWAUKEE FISCAL NOTE

A) Date: 2-12-10

File Number: 070016
 Original Fiscal Note Substitute

Subject: Resolution to ratify and confirm the final agreement between the City of Milwaukee and International Association of Machinist and Aerospace Workers, District #10, AFL-CIO.

B) Submitted By (name/title/dept/ext.): Joe Alvarado/Labor Relations Officer./Employee Relations/x2105

C) Check One: Adoption of this file authorizes expenditures
 Adoption of this file does not authorize expenditures; further Common Council action needed. List anticipated costs in Section G below.
 Not applicable / no fiscal impact. (See H below)

D) Charge to: Departmental Account (DA) Contingent Fund (CF)
 Capital Projects Fund (CPF) Special Purpose Accounts (SPA)
 Perm. Improvement Funds (PIF) Grant & Aid Accounts (G & AA)
 Other (Specify)

E) Purpose	Specify Type/Use	Account	Expenditure	Revenue	Savings
Salaries/Wages:					1,911
Pensions:			28,000		236
Health Ins:			5,985		2,632
Equip Repair:					
Other: Auto					
Totals			33,985		4,779

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	

G) List any anticipated future costs this project will require for completion:
 Costs of \$28,000 will recur on an annual basis during the period of amortization of the pension enhancement. Health insurance costs of \$5,985 and savings of \$3,512 will recur on an annual basis. An estimated savings of \$5,939 will occur over the period 2010 - 2011 due to the elimination of pay step advancement and the implementation of 5.5% employee pension contribution.

H) Computations used in arriving at fiscal estimate:
 Current staffing and prior years' experience.

Please list any comments on reverse side and check here