

TERM SHEET

Streetscape and Façade Enhancement Agreement between City of Milwaukee and Miller Brewing Company

- This Agreement is between the City of Milwaukee and Miller Brewing Company.
- Miller Brewing Company and the Commissioner of Public Works will approve all plans and specifications for the streetscape project.
- The Commissioner of Public Works will certify all costs incurred for the streetscape project.
- Miller Brewing Company and the Commissioner of City Development will approve all plans and specification for the façade enhancements.
- The Commissioner of City Development will approve the budget for the façade enhancements.
- Miller Brewing Company will certify all costs incurred for the approved façade enhancement activities.
- The City of Milwaukee and Miller Brewing Company will share equally the expense of any “local share” associated with the State of Wisconsin Enhancement Grant used to provide streetscape improvements on West State Street from North 37th Street to North 46th Street. This is currently estimated to be \$335,128.
- The City of Milwaukee may advance these “local share” funds. If it does, the City of Milwaukee will receive a credit for these expenditures when funding the façade enhancement grant funds.
- Once the approved façade enhancement activities have been successfully completed (per the execution of the appropriate AIA form by the architect of record) and all related project costs are paid by Miller Brewing Company, the City of Milwaukee shall reimburse Miller Brewing Company 30 percent of the approved façade enhancement costs up to a maximum of \$375,000.
- Miller Brewing Company shall keep complete records of all bidding and financial transactions involving the streetscape enhancement project and shall maintain those records for at least 3 years after receiving the grant payment from the City of Milwaukee.
- The City of Milwaukee shall have reasonable access to the complete records of all bidding and financial transactions involving the streetscape enhancement project.